

[Home](#) / [News](#) / [Real Estate](#) / [Paramount to auction 155 more Sandy-damaged homes](#)



110 East Shore Drive in Babylon, one of 155 properties to be auctioned.

## Paramount to auction 155 more Sandy-damaged homes

By: [David Winzelberg](#) September 25, 2015 0

Garden City-based [Paramount Realty USA](#) has scheduled another auction to sell 155 more Long Island homes that were damaged by Hurricane Sandy.

In April, Paramount auctioned off 150 such homes, after it was contracted in to auction the properties by the state's Office of Storm Recovery, established by Gov. Andrew Cuomo in 2013. For its efforts, the firm gets a flat fee of \$300,000 to cover marketing expenses in addition to an undisclosed percentage of each sale.

The properties in this second auction round are listed on the company's website. With minimum bids that start at \$43,000, the properties are located in 23 towns and villages, 81 in Nassau County and 74 in Suffolk. The auction inventory is part of the 1,200 or so damaged properties that were purchased by the Housing Trust Fund Corporation, as part of the New York Rising Housing Recovery Program. About 500 of the properties, which stretch from Staten Island to Suffolk's East End, were slated to be demolished and left as open space. But the remaining properties—about 700 on Long Island—were tagged to be resold via auction.

The latest auction is scheduled for Nov. 17 at the Hyatt Regency in Hauppauge. Open houses for many of the properties, which include homes and land, are slated for Oct. 13 through Oct. 22, according to Paramount Realty's website [prusa.com](#).