

AUCTION

Wednesday, April 12

Two Development Sites — Buy One or Buy Both Brooklyn & Queens, NY

Fully Approved 8-Family Development Site

829 E. 55th St., Brooklyn, NY Previously \$800,000 Suggested Opening Bid \$499,000

Fully Approved Single Family Development Site

105-48 Van Siclen St., Queens, NY Previously \$300,000 Suggested Opening Bid \$175,000





Presented Exclusively By



829 E. 55th St. Brooklyn, NY



PROPERTY DESCRIPTION

· BBL: Brooklyn, 7973, 33

· Tax Class: 1B

Building Class:V0–Vacant Land

· Annual RE Tax: \$3,694.76

Lot Dimensions:41' 9" x 100'

· Zoning Lot Area: 6,000 sq. ft.

· Zoning: R-5

· FAR: 1.25

· Allowable Buildable Floor Area: 7,500 sq. ft.

 Note: Original tax lot (32) was subdivided into two tax lots (33 & 32), but remain one zoning lot.
 See approved plans for further details

PROPERTY HIGHLIGHTS

- · Vacant rectangular lot with fully approved plans for 4-story, 8-family building (7,498 gross sq. ft.)
- Building permit issued and since expired in January 2022
- · Located in East Flatbush, Brooklyn 1.5 miles from subway (2–Flatbush Ave Station) and (L–Rockaway Parkway Station) with convenient access to Kings Highway

105-48 Van Siclen St. Queens, NY



PARAMOUNT LEALTY

PROPERTY DESCRIPTION

· BBL: Queens, 9591, 38

· Tax Class: 1B

Building Class:
 V0-Vacant Land

· Annual RE Tax: \$732.36 · Lot Dimensions: 53' x 125'

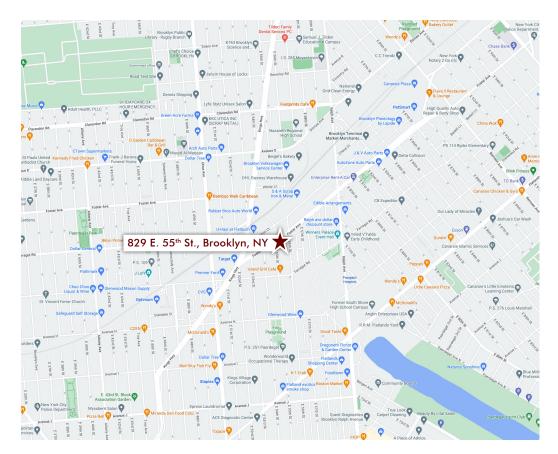
· Lot Area: 3,325 sq. ft.

· Zoning: R3A · FAR: 0.5

· Allowable Buildable Floor Area: 1,662 sq. ft.

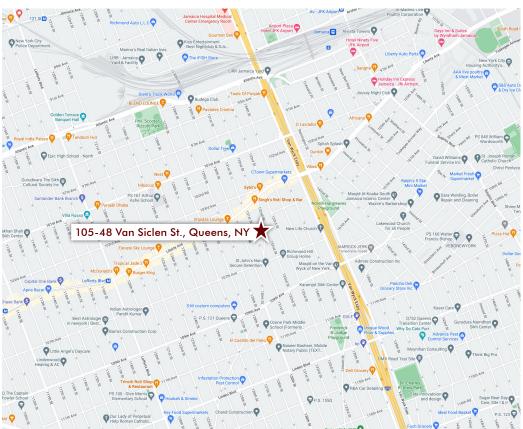
PROPERTY HIGHLIGHTS

- · Undeveloped vacant triangular lot with approved plans for a 2-story single family residence
- Current zoning allows for single family or 2-family home
- · Located in South Ozone Park, Queens less than a mile from subway (A-Lefferts Blvd Station) and LIRR (Jamaica Station) with convenient access to the Van Wyck Expressway (I-678)



THE AREAS

Tap the maps to explore the neighborhoods in Google Maps.



HOW TO PARTICIPATE

- 1. Access Due Diligence. Click <u>HERE</u> and follow instructions in Step 2, or visit prusa.com.
- 2. Submit Written Bid By
 Deadline, Wednesday, April
 12 at 4pm local time. Submit
 (a) a written bid and (b)
 10% deposit (by bank check
 or wire). Instructions are
 included in the Due Diligence
 Information.

MUST SELL

6% Buyer's Premium. Property subject to prior sale. Submit bid at any time. All bids are encouraged.

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